



Islamia College of Science & Commerce,

NAAC Accredited Grade 'A'

UGC -Autonomous, Affiliated with University of Kashmir

Jammu & Kashmir -190002



No. ICS/ 838-40/10B

Dated: 6/7/2024


EXPRESSION OF INTEREST FROM REGISTERED NON LIFE INSURANCE COMPANIES FOR RENEWAL OF INSURANCE FOR COLLEGE MOVEABLE PROPERTY.

The College intends to insure Moveable property (Laboratory Equipment's, Chemicals, Computers and its peripherals, wooden and steel furniture, fire proof lockers and computer UPS, printers, electric and electronic Gadgets, Sports Equipment's, Museum Specimen, Library Books and Interactive Touch Boards etc.) excluding vehicles. The property is to be covered under standard clause of coverings like Fire, Theft, Riots, Strikes, Earthquake, Flood, Electric break down, Arson, Accidental Damage etc.

All reputed/registered Insurance Companies of IRDA are asked to express their interest and quote their rates on their letter heads alongwith authorization from Insurance Regulatory and Development Authority (IRDA) Act, 1999 for renewal of insurance for quantum of assessed amount of **Rs. 9,04,26,434.03** against the Moveable property of the College. Interested Insurance Company having IRDA registration certificate must submit their offers/interest in a wax sealed cover in the office of the undersigned by or before 15th of July, 2024 upto 3:00 p.m. The successful Insurance Bidder shall have to execute an agreement with the College. The interested companies may quote their rates for renewal period of one year.

For any clarification, the interested parties may feel free to contact office of the undersigned latest by 15th July, 2024 by 2:00 p.m. Ambiguous and incomplete EOI shall straightway rejected.

The undersigned reserves the right to accept or reject any or all offers without assigning any reason thereof.


6/7/2024.
Prof.(Dr.) Tehmina Yousuf
Principal

C.C.

1. Dy. Director, Information Department, Srinagar, for publication of EOI in widely circulated daily in one insertion only.
2. Accounts Officer
3. IT & SS for uploading on College website.
4. Record